

27 February 2024

## ANNOUNCEMENT

£350,000,000 of 8.750% Senior Secured Notes due 2019

£175,000,000 of 12.250% Senior Notes due 2020

(Collectively referred to as the “**Notes**”)

(ISIN: XS0794786011 / ISIN: XS0794785633

ISIN: XS0794787415 / ISIN: XS0794787175)

Issued by Elli Finance (UK) Plc (in administration) and Elli Investments Limited (in administration) (the “**Issuers**”, and together with their subsidiaries the “**Group**”)

The Notes are admitted to the Official List of the Irish Stock Exchange, but remain suspended from trading on the Global Exchange Market.

The Issuers refer to previous announcements on the Group’s core portfolio sales process.

The Group is pleased to announce the completion on 26 February 2024 of the sale of nine operating sites in the Group’s core portfolio, for an aggregate value of £16.68m in cash. Costs relating to these sales are in the region of £1.52m, including costs in relation to the unwind of negative working capital of £1.19m, broker fees of £0.14m and certain legal costs of £0.20m.

Notice of a partial payment to holders of the £350,000,000 8.750% Senior Secured Notes due 2019 (the “**SSNs**”) issued by Elli Finance (UK) Plc (in administration) is expected to be released today (the “**SSN Partial Payment Notice**”). The SSN Partial Payment Notice will give notice that the trustee in respect of the SSNs will make a partial payment to noteholders in an aggregate principal amount of £15,116,849.71 (to be allocated pro rata across principal and interest (including default interest)).

Joe O’Connor, CEO of the Four Seasons Health Care Group, commented: “The completion of the sale of these nine care homes and their smooth handover to new owners continues the positive progress for the Group’s sales process. We wish the homes, their residents and teams well for the future. This latest announcement builds upon the previous sales process announcements we have made over recent months and I am pleased with the ongoing momentum in our sales process. Throughout the sales process our priority remains the continuity of care for all residents, and the Group will work closely with the buyers and other counterparties, as well as all relevant regulators, to ensure that any transition to new ownership is seamless.”

Trading in the Notes on Euronext Dublin is currently suspended, in accordance with listing rule 7.22 of the Global Exchange Market Listing Rules.

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